March 2022

All Home Types Detached Attached

Local Market Insight

York County, PA



Presented by

Kathy Ludwig

Greater Harrisburg Association of REALTORS

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York County, PA - Detached

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New Listings		519	
25.7% from Feb 2022: 413		-2.8% from Mar 2021: 534	
YTD	2022 1,302	2021 1,155	+/- 12.7%
5-year Mar average: 530			







Summary

In York County, PA, the median sold price for Detached properties for March was \$286,000, representing an increase of 14.2% compared to last month and an increase of 19.2% from Mar 2021. The average days on market for units sold in March was 18 days, 59% below the 5-year March average of 44 days. There was an 18.4% month over month increase in new contract activity with 445 New Pendings; a 7.1% MoM increase in All Pendings (new contracts + contracts carried over from February) to 650; and a 15.1% increase in supply to 366 active units.

This activity resulted in a Contract Ratio of 1.78 pendings per active listing, down from 1.91 in February and a decrease from 2.22 in March 2021. The Contract Ratio is 51% higher than the 5-year March average of 1.18. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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Summary

In York County, PA, the median sold price for Attached properties for March was \$174,000, representing an increase of 5.5% compared to last month and an increase of 22.1% from Mar 2021. The average days on market for units sold in March was 21 days, 49% below the 5-year March average of 41 days. There was a 15.6% month over month increase in new contract activity with 178 New Pendings; a 10% MoM increase in All Pendings (new contracts + contracts carried over from February) to 242; and a 5.5% increase in supply to 116 active units.

This activity resulted in a Contract Ratio of 2.09 pendings per active listing, up from 2.00 in February and a decrease from 2.19 in March 2021. The Contract Ratio is 63% higher than the 5-year March average of 1.28. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





