May 2021

All Home Types Detached Attached

Local Market Insight

York County, PA



Presented by

Greater Harrisburg Association of REALTORS
Greater Harrisburg Association of REALTORS

Email: stephanie@ghar.realtor

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New Listings		620		
3.3% from Apr 2021: 600		35.7% from May 2020: 457		
YTD	2021 2,381	2020 2,071	+/- 15.0%	
5-year May average: 665				

New Pendings		585			
11.9% from Apr 2021: 523		20.9% from May 2020: 484			
YTD	2021 2,194	2020 1,822	+/- 20.4%		
5-year May average: 515					

Closed Sales		444			
19.7% from Apr 2021:		111.4% from May 2020: 210			
YTD	2021 1,826	2020 1,501	+/- 21.7%		
5-year May average: 402					



Summary

In York County, PA, the median sold price for Detached properties for May was \$245,570, representing a decrease of 1.8% compared to last month and an increase of 9.4% from May 2020. The average days on market for units sold in May was 14 days, 66% below the 5-year May average of 41 days. There was an 11.9% month over month increase in new contract activity with 585 New Pendings; an 11% MoM increase in All Pendings (new contracts + contracts carried over from April) to 942; and a 1% decrease in supply to 387 active units.

This activity resulted in a Contract Ratio of 2.43 pendings per active listing, up from 2.17 in April and an increase from 1.04 in May 2020. The Contract Ratio is 130% higher than the 5-year May average of 1.06. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







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Summary

In York County, PA, the median sold price for Attached properties for May was \$148,000, representing a decrease of 10.3% compared to last month and an increase of 5.5% from May 2020. The average days on market for units sold in May was 21 days, 51% below the 5-year May average of 43 days. There was an 8.5% month over month decrease in new contract activity with 194 New Pendings; a 2.5% MoM increase in All Pendings (new contracts + contracts carried over from April) to 327; and a 0.7% decrease in supply to 140 active units.

This activity resulted in a Contract Ratio of 2.34 pendings per active listing, up from 2.26 in April and an increase from 0.95 in May 2020. The Contract Ratio is 123% higher than the 5-year May average of 1.05. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





