October 2020

All Home Types Detached Attached

Local Market Insight

Dauphin County, PA



Presented by

Greater Harrisburg Association of REALTORS
Greater Harrisburg Association of REALTORS

Email: stephanie@ghar.realtor

Local Market Insight

October 2020

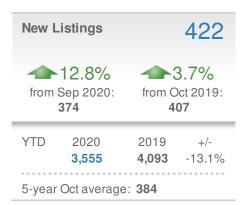
Dauphin County, PA

Presented by

Greater Harrisburg Association of REALTORS

Greater Harrisburg Association of REALTORS

Email: stephanie@ghar.realtor

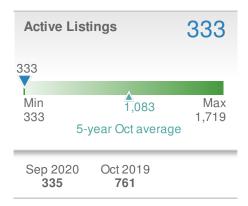
















Local Market Insight

October 2020

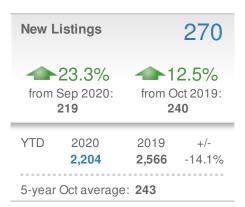
Dauphin County, PA - Detached

Presented by

Greater Harrisburg Association of REALTORS

Greater Harrisburg Association of REALTORS

Email: stephanie@ghar.realtor



| New Pendings | | 264 | | |
|--------------------------|----------------------|--------------------------|--------------|--|
| 14.8% from Sep 2020: 230 | | 23.4% from Oct 2019: 214 | | |
| YTD | 2020 2,107 | 2019 2,152 | +/- -2.1% | |
| 5-year Oct average: 194 | | | | |

| Closed Sales | | 243 | | |
|-------------------------|----------------------|--------------------------------|--------------|--|
| 9.0% from Sep 2020: 223 | | 24.0% from Oct 2019: 196 | | |
| YTD | 2020 1,920 | 2019 2,009 | +/- -4.4% | |
| 5-year Oct average: 202 | | | | |

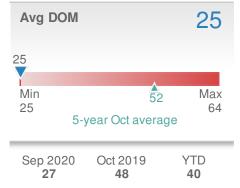


Summary

In Dauphin County, PA, the median sold price for Detached properties for October was \$206,850, representing a decrease of 2.2% compared to last month and an increase of 7.7% from Oct 2019. The average days on market for units sold in October was 25 days, 52% below the 5-year October average of 52 days. There was a 14.8% month over month increase in new contract activity with 264 New Pendings; a 1.9% MoM increase in All Pendings (new contracts + contracts carried over from September) to 431; and a 1% decrease in supply to 197 active units.

This activity resulted in a Contract Ratio of 2.19 pendings per active listing, up from 2.13 in September and an increase from 0.72 in October 2019. The Contract Ratio is 138% higher than the 5-year October average of 0.92. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.







Local Market Insight

October 2020

Dauphin County, PA - Attached

Presented by

Greater Harrisburg Association of REALTORS

Greater Harrisburg Association of REALTORS
Email: stephanie@ghar.realtor

| New Listings | | 152 | | |
|-------------------------|--------------|----------------|--------|--|
| -1.9% | | -9.0% | | |
| from Sep 2020: | | from Oct 2019: | | |
| 155 | | 167 | | |
| YTD | 2020 | 2019 | +/- | |
| | 1,351 | 1,526 | -11.5% | |
| 5-year Oct average: 141 | | | | |

| New Pendings | | 149 | |
|-------------------------------|----------------------|-------------------------|--------------|
| 0.0% from Sep 2020: 149 | | 14.6% from Oct 2019: | |
| YTD | 2020 1,221 | 2019 1,242 | +/- -1.7% |
| 5-year | Oct average | : 121 | |





Summary

In Dauphin County, PA, the median sold price for Attached properties for October was \$142,000, representing an increase of 1.8% compared to last month and a decrease of 3.4% from Oct 2019. The average days on market for units sold in October was 33 days, 44% below the 5-year October average of 59 days. There was no month over month change in new contract activity with 149 New Pendings; a 2% MoM decrease in All Pendings (new contracts + contracts carried over from September) to 244; and no change in supply with 136 active units.

This activity resulted in a Contract Ratio of 1.79 pendings per active listing, down from 1.83 in September and an increase from 0.67 in October 2019. The Contract Ratio is 125% higher than the 5-year October average of 0.80. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



